

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	205,510	\$ 60,588,081	\$ 31,965,679	53%	\$ 28,622,402
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	7,596,369	72%	2,916,009
Total Revenue	\$ 72,619,612	205,510	\$ 72,825,122	\$ 39,562,048	54%	\$ 33,263,074
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	80,384	\$ 26,681,359	\$ 17,440,205	65%	\$ 9,241,154
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	8,317,195	61%	5,208,352
Benefits (3000 to 3999)	16,020,500	(1,703,529)	14,316,971	11,896,584	83%	2,420,387
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	154,801	1,274,176	597,875	47%	676,301
Services (5000 to 5999)	6,123,340	343,489	6,466,829	4,001,095	62%	2,465,734
Capital Outlay (6000 to 6999)	570,821	54,357	625,178	422,210	68%	202,968
Other Outgo (7000 to 7999)	13,267,000	(589,513)	12,677,487	12,546,592	99%	130,895
Total Expenditures	\$ 78,702,184	\$ (1,409,974)	\$ 77,292,210	\$ 55,221,756	71%	\$ 22,070,454
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ 1,615,484	\$ (4,467,088)			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(4,467,088)	**		
Total Fund Balance	\$ 20,094,553		\$ 21,709,274			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(162,033)	\$ 5,532,583	\$ 2,590,415	47%	\$ 2,942,168
State Revenue (8600 to 8699)	40,611,056	(3,605,797)	37,005,259	31,230,346	84%	5,774,913
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	1,067,917	3,893,311	1,396,756	36%	2,496,555
Total Revenue	\$ 49,596,496	\$ (2,699,913)	\$ 46,896,583	\$ 35,217,517	75%	\$ 11,679,066
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	167,365	\$ 8,352,332	\$ 4,086,510	49%	\$ 4,265,822
Classified (2000 to 2999)	6,593,829	3,483,450	10,077,279	3,278,489	33%	6,798,790
Benefits (3000 to 3999)	4,022,470	512,448	4,534,918	2,289,918	50%	2,245,000
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(461,924)	3,050,523	734,278	24%	2,316,245
Services (5000 to 5999)	11,662,829	(1,055,922)	10,606,907	3,890,742	37%	6,716,165
Capital Outlay (6000 to 6999)	13,188,895	(5,243,866)	7,945,029	4,499,522	57%	3,445,507
Other Outgo (7000 to 7999)	3,120,591	145,322	3,265,913	1,041,903	32%	2,224,010
Total Expenditures	\$ 50,751,458	\$ (2,453,127)	\$ 48,298,331	\$ 19,821,362	41%	\$ 28,476,969
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (246,786)	\$ (1,401,748)			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,401,748)	**		
Total Fund Balance	\$ (11,172)		\$ 354,810			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 398,656	60%	\$ 266,344
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,398,656	95%	\$ 266,344
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 59,120	0%	\$ (59,120)
Services (5000 to 5999)	28,200	-	28,200	8,314	29%	19,886
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	3,584,201	20%	14,006,825
Total Expenditures	\$ 17,619,226	\$ -	\$ 17,619,226	\$ 3,651,635	21%	\$ 13,967,591
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ -	\$ (11,954,226)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	72,404	\$ 1,633,275	\$ 1,176,147	72%	\$ 457,128
Local Revenue (8800 to 8899)	235,079	-	235,079	22,276	9%	212,803
Total Revenue	\$ 1,795,950	\$ 72,404	\$ 1,868,354	\$ 1,198,423	64%	\$ 669,931
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 44,304	68%	\$ 20,690
Classified (2000 to 2999)	630,037	-	630,037	413,470	66%	\$ 216,567
Benefits (3000 to 3999)	393,594	-	393,594	231,555	59%	162,039
Supplies (4000 to 4999)	367,541	63,952	431,493	22,304	5%	409,189
Services (5000 to 5999)	39,718	269	39,987	4,445	11%	35,542
Capital Outlay (6000 to 6999)	119,945	8,183	128,128	22,743	18%	105,385
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 72,404	\$ 1,867,412	\$ 738,821	40%	\$ 1,128,591
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
Total Fund Balance	\$ 643,733			\$ 666,864		

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	181,127	181%	(81,127)
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,735,127	102%	\$ (81,127)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	4,554,001	100%	(1)
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ 4,554,001	100%	\$ (1)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	645,735	86%	104,265
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 50,455,735	100%	\$ 104,265
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	2,032	0%	49,807,968
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 2,032	0%	\$ 49,807,968
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 14	0%	\$ (14)
Total Revenue	\$ -	\$ -	\$ -	\$ 14	0%	\$ (14)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 1,929	19%	\$ 8,071
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 51,929	87%	\$ 8,071
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	4,616	\$ 36,016	\$ 55,323	154%	\$ (19,307)
Total Revenue	\$ 31,400	\$ 4,616	\$ 36,016	\$ 55,323	154%	\$ (19,307)
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	2,192	\$ 74,230	\$ 18,748	25%	\$ 53,290
Services (5000 to 5999)	18,381	2,424	20,805	6,117	29%	14,688
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 4,616	\$ 95,035	\$ 24,865	26%	\$ 67,978
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ -	\$ (59,019)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 36,463	87%	\$ 5,537
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 36,463	87%	\$ 5,537
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 11,689	28%	\$ 30,311
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 11,689	28%	\$ 30,311
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 12,174,551	48%	\$ 13,142,526
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	15,496,094	92%	1,264,613
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 27,670,645	66%	\$ 14,407,139
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 28,404,765	68%	\$ 13,673,019
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 28,404,765	68%	\$ 13,673,019
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending February 29, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 473,043	65%	\$ 256,957
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 473,043	65%	\$ 256,957
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 4,213	0%	\$ (4,213)
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	-	39,262,587	4,382,444	11%	34,880,143
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 4,386,657	11%	\$ 34,885,930
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.